

2020 September Newsletter

China SCE Group Holdings Limited

Stock Code: 1966.HK Best 50 of China Real Estate Developers



China SCE Group Holdings Limited ("China SCE" or the "Company") was established in 1996 and listed on the Main Board of The Stock Exchange of Hong Kong Limited in February 2010. The Group's major businesses include property development, commercial management, property management and rental apartments business. The Company is headquartered in Shanghai for its business operations, while implementing key focused strategy in the Yangtze River Delta Economic Zone, the Guangdong-Hong Kong-Macao Greater Bay Area, the Bohai Rim Economic Zone, the West Taiwan Strait Economic Zone and Central Western Region.

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Sales Overview

In September 2020, the Group together with its joint ventures and associates achieved a contracted sales amount of approximately RMB12.015 billion and a contracted sales area of 658,230 sq.m., representing a year-on-year increase of 85% and 30%, respectively. The average selling price for September 2020 was RMB18,254 per sq.m.

For the nine months ended 30 September 2020, the Group together with its joint ventures and associates achieved an accumulated contracted sales amount of approximately RMB69.030 billion and an accumulated contracted sales area of 4,708,484 sq.m., representing a year-on-year increase of 26% and 7%, respectively. The average selling price for the nine months ended 30 September 2020 was RMB14,661 per sq.m.

Land Bank

As at 30 September 2020, the Group together with its joint ventures and associates owned a land bank with an aggregate planned GFA of approximately 36.47 million sq.m.

Details of newly acquired land parcels in September 2020 are as follows:

Group's Equity Interest	Land-use Planning	Area of the Land Parcel (sq.m.)	Aggregate Planned GFA (sq.m.)	Average Land Cost (RMB/sq.m.)
100%	Residential	20,424	65,357	50,492
100%	Residential	51,025	127,563	2,981
100%	Residential	31,378	94,135	2,179
100%	Residential	30,993	92,978	1,645
100%	Residential	74,985	187,463	1,088
	100% 100% 100% 100%	100%Residential100%Residential100%Residential100%Residential	Image: constraint of the state of	(sq.m.) (sq.m.) 100% Residential 20,424 65,357 100% Residential 51,025 127,563 100% Residential 31,378 94,135 100% Residential 30,993 92,978



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Scan the QR code in WeChat or search "中駿集團投資者關係小程序" (China SCE Investor Relations Mini Program) on WeChat bulletin board for the Group's latest development

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New Launch of China SCE·Xiamen The Skyland Received Enthusiastic Response

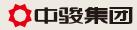
The Skyland, a project of China SCE located in Xiamen Siming District launched for sale on 29 September 2020. The first batch of approximately 400 residential units and some car parking spaces were launched, with total saleable resources over RMB5.5 billion, and received enthusiastic response. The subscribed sales reached approximately RMB5 billion on the first day of launch with a sell-through rate of over 90%. The total above-ground GFA of this project is 210,000 sq.m. and nearly 2,000 car parking spaces. The total saleable resources are expected to exceed RMB16 billion. The land was acquired on 22 April this year and the project was launched for sale in 5 months. This is the only new project in Xiamen Siming District in nearly ten years.



Subsidiaries of China SCE: SCE Commercial Holding and Cippon Tai Wo Property Management Both Attained Market Recognition

"2020 China Real Estate Brand Value Research Achievements Conference and the 17th China Real Estate Brand Development Summit" (2020中國房地產品牌價值研究成果發佈會暨第十七屆 中國房地產品牌發展高峰論壇) co-sponsored by the China Real Estate TOP10 Research Group and China Index Academy was held on 10 September 2020. SCE Commercial Holding ranked sixth of the "2020 Top 10 Brand of China Commercial Real Estate Companies" in recognition of its strong comprehensive strength and good reputation.

Cippon Tai Wo Property Management won the honor of "2020 China's Leading Brand in Property Management Service Quality" (2020中國物業服務品質領先品牌) upon its continued effort in deepening its geographical distribution in China and its adherence to high standards.



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China SCE launches "Investor Relations WeChat Mini Program"

In order to strengthen its communication with the investment market and maintain close contacts with investors, China SCE recently launched an "Investor Relations Mini Program" (中駿集團投資者關係 小程序). Investors can browse the latest announcements of the Group, monthly investor newsletters, financial statements and analysts' coverage etc. after logging in.

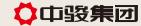
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03

2020 September Newsletter





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